

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE PERIOD ENDED JUN 30, 2023**

<-----CURRENT MONTH----->				
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
\$ 693,593	\$ 514,124	\$ 179,469	\$ 489,302	\$ 204,291
1,527,226	1,440,892	86,334	1,516,494	10,732
1,220,229	1,432,131	(211,902)	1,376,477	(156,248)
215,056	232,120	(17,064)	269,453	(54,397)
\$ 3,656,104	\$ 3,619,267	\$ 36,837	\$ 3,651,726	\$ 4,378
\$ 1,487,407	\$ 1,088,536	\$ 398,871	\$ 1,223,668	\$ 263,739
46,057	59,672	(13,615)	148,430	(102,373)
-	15,121	(15,121)	19,113	(19,113)
66,832	20,928	45,904	23,189	43,643
\$ 1,600,296	\$ 1,184,257	\$ 416,039	\$ 1,414,400	\$ 185,896
\$ 2,055,808	\$ 2,435,010	\$ (379,202)	\$ 2,237,326	\$ (181,518)
\$ 37,596	\$ 28,767	\$ 8,829	\$ 5,511	\$ 32,085
25,987	22,545	3,442	33,955	(7,968)
\$ 2,119,391	\$ 2,486,322	\$ (366,931)	\$ 2,276,792	\$ (157,401)
\$ 1,026,883	\$ 1,229,407	\$ (202,524)	\$ 1,052,915	\$ (26,032)
354,809	346,846	7,963	281,119	73,690
185,846	203,385	(17,539)	193,076	(7,230)
184,566	194,218	(9,652)	161,724	22,842
42,061	45,926	(3,865)	35,430	6,631
328,018	264,500	63,518	177,546	150,472
10,484	7,773	2,711	19,327	(8,843)
14,091	10,864	3,227	12,524	1,567
6,778	19,320	(12,542)	13,138	(6,360)
2,373	3,288	(915)	2,883	(510)
45,071	52,312	(7,241)	28,738	16,333
63,166	50,689	12,477	(23,229)	86,395
\$ 2,264,146	\$ 2,428,528	\$ (164,382)	\$ 1,955,191	\$ 308,955
\$ (144,755)	\$ 57,794	\$ (202,549)	\$ 321,601	\$ (466,356)
25,000	24,658	342	25,000	0
\$ 175,019	\$ 59,720	\$ 115,299	\$ 43,459	\$ 131,560
\$ (344,774)	\$ (26,584)	\$ (318,190)	\$ 253,142	\$ (597,916)
\$ 70,433	\$ 69,444	\$ 989	\$ 69,152	\$ 1,281
-	-	-	-	-
(12,000)	(10,685)	(1,315)	(13,333)	1,333
44,965	6,596	38,369	9,016	35,949
\$ 103,398	\$ 65,355	\$ 38,043	\$ 64,835	\$ 38,563
\$ (241,376)	\$ 38,771	\$ (280,147)	\$ 317,977	\$ (559,353)
-16.77%	-1.09%	-15.68%	11.31%	-28.09%
-11.74%	1.59%	-13.33%	14.21%	-25.95%

<-----YEAR - TO - DATE----->				
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
OPERATING REVENUES				
\$ 2,459,754	\$ 3,362,302	\$ (902,548)	\$ 2,840,187	\$ (380,433)
INPATIENT REVENUE	8,531,276	(82,946)	8,386,144	145,132
OUTPATIENT REVENUE	8,680,606	1,334,462	8,037,132	643,474
ER REVENUE	1,363,149	(51,119)	1,480,712	(117,563)
CLINIC REVENUE				
TOTAL PATIENT REVENUE	\$ 21,034,785	\$ 20,736,936	\$ 297,849	\$ 20,744,175
REVENUE DEDUCTIONS				
\$ 6,825,435	\$ 6,567,502	\$ 257,933	\$ 6,806,161	\$ 19,274
CONTRACTUAL ADJUSTMENTS	417,068	360,019	57,049	470,845
CHARITY CARE	39,265	91,234	(51,969)	104,809
PRIVATE PAY DISCOUNT	152,525	126,266	26,259	155,826
ADMINISTRATIVE ADJUSTMENTS				
TOTAL REVENUE DEDUCTIONS	\$ 7,434,293	\$ 7,145,021	\$ 289,272	\$ 7,537,641
NET PATIENT REVENUE	\$ 13,600,492	\$ 13,591,915	\$ 8,577	\$ 13,206,534
340b Revenue Retail (Net of fees)	\$ 353,255	\$ 173,562	\$ 179,693	\$ 122,034
OTHER REVENUE	98,139	136,022	(37,883)	91,435
TOTAL OPERATING REVENUE	\$ 14,051,886	\$ 13,901,499	\$ 150,387	\$ 13,420,003
OPERATING EXPENSES				
\$ 7,192,312	\$ 7,417,420	\$ (225,108)	\$ 6,774,343	\$ 417,969
SALARIES AND WAGES	2,159,744	2,092,639	67,105	1,979,602
EMPLOYEE BENEFITS	1,291,022	1,227,089	63,933	1,172,164
PROFESSIONAL FEES	1,082,863	1,171,780	(88,917)	1,012,097
SUPPLIES	292,812	277,087	15,725	269,691
UTILITIES	1,827,711	1,595,820	231,891	1,141,653
PURCHASED SERVICES	46,456	46,893	(437)	85,001
RENTALS AND LEASES	58,419	65,552	(7,133)	51,920
INSURANCE	114,359	116,558	(2,199)	105,790
LICENSES AND TAXES	7,118	19,836	(12,718)	19,031
INTEREST EXPENSE	292,277	315,621	(23,344)	197,148
OTHER EXPENSES	184,731	305,824	(121,093)	256,573
BAD DEBT EXPENSE				
TOTAL CASH OPERATING EXPENSES	\$ 14,549,824	\$ 14,652,119	\$ (102,295)	\$ 13,065,013
NET CASH FROM OPERATIONS	\$ (497,938)	\$ (750,620)	\$ 252,682	\$ 354,990
NON CASH EXPENSE: OPEBB	150,000	148,767	1,233	150,000
NON CASH EXPENSE: Depreciation/Amort.	\$ 383,612	\$ 360,308	\$ 23,304	\$ 265,148
NET OPERATING INCOME / (LOSS)	\$ (1,031,550)	\$ (1,259,695)	\$ 228,145	\$ (60,158)
NON-OPERATING REVENUE				
\$ 422,598	\$ 418,978	\$ 3,620	\$ 418,681	\$ 3,917
TAX REVENUE	-	-	-	-
COVID-19 Funds Recognized	(72,000)	(64,466)	(7,534)	(235,986)
Contributions To	213,649	39,791	173,858	21,212
INTEREST INCOME				
TOTAL NON-OPERATING REVENUE	\$ 564,247	\$ 394,303	\$ 169,944	\$ 203,907
NET INCOME / (LOSS)	\$ (467,303)	\$ (865,392)	\$ 398,089	\$ 143,749
Margin - Net Operating Income / -Loss	-7.58%	-9.27%	1.68%	-0.46%
Margin - Net Income / -Loss	-3.44%	-6.37%	2.93%	1.09%

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
June 30, 2023**

<-----CURRENT MONTH----->			
ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE
CURRENT ASSETS:			
CASH & INVESTMENTS	\$ 8,913,525	\$ 9,692,753	\$ (779,228)
ACCOUNTS RECEIVABLE, NET	4,755,588	4,661,382	94,205
MISCELLANEOUS RECEIVABLES	335,134	350,380	(15,246)
THIRD PARTY RECEIVABLE	0	0	0
INVENTORIES	223,655	225,933	(2,278)
PREPAID EXPENSES	227,519	180,100	47,419
TOTAL CURRENT ASSETS	\$ 14,455,420	\$ 15,110,548	\$ (655,128)
ASSETS LIMITED AS TO USE:			
BOND REPAYMENT -	\$ 25,852	\$ 25,685	\$ 167
BOARD DESIGNATED - EQUIPMENT	-	-	-
PROCEEDS OF DEBT ISSUE	-	-	-
TOTAL ASSETS LIMITED AS TO USE	\$ 25,852	\$ 25,685	\$ 167
PROPERTY, PLANT & EQUIPMENT:			
LAND & LAND IMPROVEMENTS	\$ 1,099,700	\$ 1,099,700	\$ -
BUILDINGS	7,566,219	7,566,219	-
FIXED & MOVEABLE EQUIPMENT	10,668,701	10,963,059	(294,358)
CONSTRUCTION-IN-PROGRESS	1,085,164	872,895	212,270
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 20,419,784	\$ 20,501,873	\$ (82,089)
LESS: ACCUMULATED DEPRECIATION	12,610,040	12,435,021	175,019
NET PROPERTY, PLANT & EQUIPMENT	\$ 7,809,744	\$ 8,066,852	\$ (257,108)
LONG TERM ASSETS:			
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -
OTHER ASSETS	1,428,668	1,428,668	-
TOTAL LONG TERM ASSETS	\$ 1,428,668	\$ 1,428,668	\$ -
TOTAL ASSETS	\$ 23,719,684	\$ 24,631,752	\$ (912,068)

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
June 30, 2023**

LIABILITIES & FUND BALANCE

CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	\$ 572,294	\$ 809,609	\$ (237,315)
ACCRUED PAYROLL & OTHER LIABILITIES	1,507,940	1,431,642	76,298
INTEREST PAYABLE	2,373	4,746	(2,373)
DUE THIRD PARTIES	533,999	534,349	(350)
OTHER CURRENT LIABILITIES	1,090,464	1,160,897	(70,433)
CURRENT PORTION OF L-T-D	629,973	629,973	-
TOTAL CURRENT LIABILITIES	\$ 4,337,042	\$ 4,571,215	\$ (234,173)
LONG TERM DEBT:			
ACCRUED PTO	\$ 199,366	\$ 380,501	\$ (181,135)
BONDS PAYABLE	765,000	765,000	-
NOTES PAYABLE	-	-	-
PENSION LIABILITY	2,245,339	2,245,339	-
OPEBB LIABILITY	3,916,289	3,891,289	25,000
LONG TERM DEBT	3,317,296	3,513,450	(196,155)
TOTAL LONG TERM DEBT	\$ 10,443,289	\$ 10,795,579	\$ (352,290)
LESS CURRENT PORTION	(629,973)	(629,973)	-
NET LONG TERM DEBT	\$ 9,813,316	\$ 10,165,606	\$ (352,290)
CONTINGENT LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE:			
CURRENT YEAR GAIN (LOSS)	\$ (241,376)	\$ (226,700)	\$ (14,676)
UNRESTRICTED FUND BALANCE	9,810,702	10,121,630	(310,929)
TOTAL FUND BALANCE	\$ 9,569,326	\$ 9,894,930	\$ (325,605)
TOTAL LIABILITIES & FUND BALANCE	\$ 23,719,684	\$ 24,631,752	\$ (912,068)

**WILLAPA HARBOR HOSPITAL
2023 HOSPITAL STATISTICS
FOR THE PERIOD ENDING JUNE 30, 2023**

-----CURRENT MONTH-----					<-----YEAR - TO - DATE-----	YEAR-TO-DATE				
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
21	23	25	91.3%	84.0%	DISCHARGES	98	135	146	72.6%	67.1%
86	79	73	108.9%	117.8%	ACUTE CARE PATIENT DAYS	332	528	488	62.9%	68.0%
4.10	3.43	2.92	119.2%	140.2%	LENGTH OF STAY	3.39	3.91	3.34	86.6%	101.4%
2.77	2.55	2.35			INPATIENT AVERAGE DAILY CENSUS	2.2	3.5	3.23		
750	561	634	133.7%	118.3%	OBSERVATION HOURS	4,598	2,915	3,295	157.7%	139.5%
11	5	5	220.0%	220.0%	SURGERY, RECOVERY & ANESTHESIA CASES	56	42	37	133.3%	151.4%
30	21	26	142.9%	115.4%	ENDO PROCEDURES	143	150	136	95.3%	105.1%
331	429	365	77.2%	90.7%	RADIOLOGY EXAMS	1,938	1,852	1,712	104.6%	113.2%
210	183	191	114.8%	109.9%	CT SCANS	1,086	888	873	122.3%	124.4%
-	41	45	0.0%	0.0%	MRI	134	249	280	53.8%	47.9%
99	86	109	115.1%	90.8%	ULTRASOUND EXAMS	528	454	724	116.3%	72.9%
26	54	49	48.1%	53.1%	MAMMOGRAPHY EXAMS	237	330	314	71.8%	75.5%
5	7	4	71.4%	125.0%	NUC MED	38	40	36	95.0%	105.6%
5,910	6,055	6,882	97.6%	85.9%	LAB TESTS	35,842	39,038	38,785	91.8%	92.4%
131	179	196	73.2%	66.8%	EKG TESTS	768	1,079	1,111	71.2%	69.1%
44	56	86	78.6%	51.2%	RESPIRATORY THERAPY TREATMENTS	216	274	439	78.8%	49.2%
404	332	368	121.7%	109.8%	ER VISITS	2,042	1,703	1,887	119.9%	108.2%
57	44	78	129.5%	73.1%	SURGERY CLINIC VISITS	280	253	355	110.7%	78.9%
1,142	1,325	1,330	86.2%	85.9%	WILLAPA MEDICAL CLINIC VISITS	6,887	8,073	7,268	85.3%	94.8%